

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,323.0	+58.10	+0.25%
BSE Sensex	76,606.6	+149.98	+0.20%
GIFT Nifty*	23,451.5	+82.5	+0.35%
Dow Jones	38,712.2	-35.2	-0.09%
S&P 500	5,421.0	+45.71	+0.85%
Nasdaq	17,610.8	+267.25	+1.54%
FTSE 100	8,215.5	+67.67	+0.83%
CAC 40	7,864.7	+75.49	+0.97%
DAX	18,644.3	+274.33	+1.49%
Shanghai*	3,039.0	+1.53	+0.05%
Nikkei 225*	38,926.5	+32.00	+0.08%
Hang Seng*	18,101.0	+163.16	+0.91%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	78.1	-0.2	-0.27%
Oil (Brent)	82.2	-0.3	-0.36%
Gold	2,314.7	-8.3	-0.36%
Silver	29.1	-0.6	-2.15%
Copper	9,697.0	130.3	1.36%
Cotton	0.72	0.00	0.03%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.01	0.75
USD/INR	83.54	-0.05	-0.06
GBP/INR	106.57	0.15	0.15
EUR/INR	89.84	-0.02	-0.02
DX Index	105.20	-0.03	-0.03

VIX	Value	Change (Pts)	Change (%)
India VIX	14.4	-0.4	-2.56%
S&P 500 VIXApr 24	12.0	-0.8	-6.30%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.009	-0.005
US 10-Year Yield	4.400	-0.037

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 58 points higher at 23,322 on Wednesday.

**Whirlpool of India:**

The company has entered into a joint marketing agreement with Hindustan Unilever, where both will collaborate on marketing programs, advertorials, and product sampling initiatives.

**Dalmia Bharat:**

The company, through its unit Dalmia Cement Bharat, has partnered with Blupine Energy to establish a 47-MW solar power plant in Karnataka.

**360 ONE WAM:**

The company has approved the acquisition of Money Goals Solutions from Times Internet for Rs 366 crore, with the deal comprising a cash consideration of Rs 86 crore and an allotment of 35 lakh shares at Rs 779.93 per share.

**Sundaram Finance:**

The company's unit, Sundaram Home Finance, is targeting a disbursement of Rs 300 crore in the emerging business segment.

**Amber Enterprises India:**

The company has acquired an additional 4.6% equity stake in IL Jin Electronics (India) at a cost of acquisition of Rs 332.3 million.

**Saksoft:**

The company has executed a share purchase agreement to acquire a 100% equity interest in Augmento Labs, with the deal valued at Rs 1 bn.

**Sobha:**

The company has approved a rights issue set to open on June 28 and close on July 4, with the rights issue price set at Rs 1651 per share.

**Exide Industries:**

The company has invested approximately Rs 750 million through a subscription in the share capital of its unit, Exide Energy Solutions, on a rights basis.

**PNB Housing Finance:**

The company's board meeting is scheduled for June 18 to consider a proposal for fund-raising up to Rs 100 billion through the issuance of non-convertible debentures on a private placement basis.

**Muthoot Microfin:**

The company's USD 25 million greenshoe option was oversubscribed, leading to the announcement of the closure of a USD 113 million ECB.

**TTK Prestige:**

The company has committed to a total of Rs 150 million in compulsorily convertible debentures.

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